

**MOST**

# 'VALUE'ABLE CEOs

**SUPERLARGE COMPANIES**

**Rs 20,000 cr-plus**

## **RAJESH S. ADANI**

*Managing director, Adani Enterprises*

# **BACKROOM BOY**

**RAJESH ADANI**, managing director of Adani Enterprises and the younger sibling of chairman Gautam Adani, prefers to stay in his brother's shadow. But, he is actually the man responsible for meeting the near-impossible targets set by the group — for instance, setting up the largest power plant at a single location in India.

Since 2008, the group's coal trading business has increased from 10.2 million metric tonnes (mmt) to 35.7 mmt. Cargo handled by the group has gone up from 28.74 mmt to 77.75 mmt. Power generation, a mere 1,980 MW in 2011, has increased to 9,280 MW. The group's revenues stood at \$7.8 billion in 2012.

The Ahmedabad-based group is now looking to become an integrated global resources, logistics and energy player. It faces challenges. Its consolidated debt was Rs 61,762 crore in March 2013. Prices of Indonesian coal have put a question mark on the viability of its generation business. Land acquisition and other issues are delaying power capacity addition. So, Adani can't rest on his laurels.

— P.S. Jayakumar

