

# APSEZ posts 13% surge in Q1 net profit at ₹641 crore

TIMES NEWS NETWORK

**Ahmedabad:** Adani Ports and Special Economic Zone Limited (APSEZ), one of the largest



Gautam Adani

port operators in the country, reported a 13% rise in its consolidated net profit at Rs 641 crore for the quarter ending June 30, 2015

against Rs 568 crore in the corresponding fiscal last year.

Consolidated total income including other income increased by 32% to Rs 1,897 crore in the first quarter of 2015-16 as compared to Rs 1,433 crore in the same period last year.

The company operated all the ports handled 40 MMT cargo on consolidated basis in Q1, which showed an increase of

## Adani Power loss widens

Adani Power's net loss widened in the first quarter of fiscal 2014-16. The power arm of Adani Group reported a consolidated net loss of Rs 417.58 crore for the quarter ended June 30. It had posted a net loss of Rs 303.29 crore in the same period last year. The total income for the quarter increased by 13% to Rs 5,914 crore compared to Rs 5,225 crore in the same period last year. Revenue during the quarter increased due to improved plant load factor (PLF) and additional revenue of Rs 569 crore contributed by Udupi Power Corporation Limited (UPCL).

17% over last year.

"The company's pan India presence continues to expand and we have received the letter of award from the Kerala government for the development of the strategically located Vizhinjam port. Our strong financial and operational results are a testimony of our continued focus on execution of our strategy," said Gautam Adani, chairman, Adani Group.

Meanwhile, Adani Transmission Ltd, which was listed on the exchanges as separate entity post mega restructuring of Adani Group companies, reported consolidated net profit of Rs 29.61 crore for the quarter ended June 30, 2015.

The total income from operations was at Rs 468.15 crore during the quarter; the company informed the Bombay Stock Exchange (BSE) on Monday.