Adani eyes pact with UK firms in defence, aerospace

Indian conglomerate wants to develop capability as an OEM

OUR BUREAU

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Billionaire industrialist Gautam Adani on Thursday hosted Boris Johnson, Prime Minister of the United Kingdom, and discussed the emerging possibilities for the commodity-to-defence conglomerate—Adani Group—for a tie-up with British companies in the areas of defence and aerospace technologies.

Johnson started his twoday maiden visit to India from Ahmedabad and held the first business engagement with Adani at his sprawling campus of Adani Group Corporate Office at Shantigram.

"Honoured to host @BorisJohnson, the first UK PM to visit Gujarat, at Adani HQ. Delighted to support climate and sustainability agenda with focus on renewables, green H2 & new energy. Will also work with UK companies to co-create defence and aerospace technologies. #Atmanirbhar-Bharat," Adani said in a Twitter post.

Adani Group has already set high ambitions for defence and aerospace business. Adani Defence and Aerospace leads the group's foray into defence and aerospace manufacturing.

Wide-ranging interests

During the meeting that lasted for about 30 minutes, Johnson and Adani reportedly discussed a range of bilateral matters that included key thrust areas of energy transition, climate action, aerospace and defence, and developing human capital.

The big-ticket item on



UK Prime Minister Boris Johnson interacts with Adani Group Chairman Gautam Adani during their meeting, in Ahmedabad, on Thursday

agenda for the meeting between the two was about collaboration in the defence sector, said sources. Adani aims to develop capabilities as an original equipment maker (OEM) and work towards making India an export hub for defence. This comes in the backdrop of India setting a goal of \$300 billion investment by 2030 to modernise the armed forces.

The country has already demonstrated its intention to achieve self-reliance in defence by banning the import of more than 300 different equipment and platforms, a move that defence sector analysts have described as positive indigenisation.

Both sides will explore the areas of collaboration between Adani Group and British companies as part of

the Aatmanirbhar Bharat initiative to co-design and develop aerospace and defence technology.

Academic support

Besides the business, Adani also extended an academic facilitation support for the UK Government's prestigious international scholarship — Chevening Scholarship — with a commitment of £200,000 every year through five scholarships for Indian graduate students to study in the UK for a master's degree.

Adani also invited the British PM to the upcoming India-UK Climate Science and Technology Summit, being supported by Adani and scheduled to take place in London on June 28 this year. Later, Johnson also visited the manufacturing facility of earth moving equipment maker, JCB, at Halol in central Gujarat.